RECORD OF ORDINANCES

AN ORDINANCE ESTABLISHING AN AGENCY FUND KNOWN AS THE "CITY UNCLAIMED REVENUE FUND 535"
AND DECLARING AN EMERGENCY

WHEREAS, in accordance with requirements established by Ohio Revised Code Section 9.39, the need exists to create an agency fund to account for the all money received or collected by a public official under color of office and not otherwise paid out according to law shall be paid into the treasury of the public office with which it is connected to the credit of a trust fund and shall be retained there until claimed by its lawful owner. If not claimed within five years, the money shall revert to the general fund of the public office.

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Circleville, Ohio as

follows:

SECTION I: There is hereby established an agency fund to be known as the "CITY UNCLAIMED REVENUE FUND" Fund Number 535 under the provisions of Section 9.39 of the Ohio Revised Code. The necessity for establishing an unclaimed revenue

fund is to provide for the accounting of monies received or collected but not lawfully paid out to the lawful owner. If the lawful owner doesn't claim the money after five years the monies shall be paid to the general fund.

SECTION II: That this ordinance is hereby declared an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City of Circleville, Ohio; the reason for the emergency being the need to comply with the provisions of the Ohio Revised Code 9.39 and to properly account for unclaimed revenues not lawfully paid out. Therefore this ordinance shall take effect and be in force from and after its passage.

PASSED: 5-21-2019

PRESIDENT OF COUNCIL

ATTEST: lich h Charg

APPROVED: 5-21-2019

MAYOR

Approved as to form: Many Kennthy

REVIEWED TO W DIRECTOR AND APPROVED AS TO FORM